

Sul Ross State University

FINANCIAL AID

THE PATH TO SUCCESS

TYPES OF FINANCIAL AID

Federal, State, Institutional, Private

Scholarships: "Merit or need-based awards that don't require repayment."

Grants: "Funds provided by government or institutions based on financial need."

Loans: "Borrowed money that must be repaid, often with interest."

Work-study: "Part-time jobs on-campus that help students cover educational expenses."



ELIGIBILITY CRITERIA AND SAP

Apply Yearly: Free Application Federal Student Aid (FAFSA) Application.

Financial Need: "Most financial aid programs consider a student's family income and assets."

Academic Performance: "Some scholarships and grants are awarded based on academic achievement."



GPA

Undergraduate students must maintain a cumulative **GPA of a 2.0 or higher.**

Graduate students must maintain a cumulative **GPA of a 3.0 or higher.**



COMPLETION

All students must maintain an overall completion rate of **67% or higher.**

Completion % is Passed Hours divided by Attempted Hours



MAX TIME

All students must complete their program within **150% of the time-frame required.**



FINANCIAL AID STATUS

Good Standing - student is eligible for financial aid.

Warning - student is eligible for financial aid and needs to sign a warning contract.

Suspension - student is ineligible for financial aid and can submit an appeal packet before the deadline.

Probation - signs an academic plan for improvement to become eligible for financial aid IF the appeal is approved.



FAMILY EDUCATION RIGHTS AND PRIVACY ACT

FERPA

- Protects privacy of student education records
- Parents have access until 18 or attending post-secondary institution
- Student's consent required after turning 18 or attending college
- **Release of information to be turned into the registrar**



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